

Century Bancorp, Inc.

NEWS RELEASE

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CENTURY BANCORP, INC. ADMITTED TO THE KEEFE, BRUYETTE & WOODS “BANK HONOR ROLL”

Medford, MA, March 14, 2011 – Century Bancorp, Inc. (CNBKA), the holding company of Century Bank, was named to the 2010 “Bank Honor Roll” for superior performance by Keefe, Bruyette and Woods (KBW).

Earlier this month, Century Bancorp, Inc. was one of only two banks in Massachusetts to be recognized as “successful navigators through the financial storm” and generating a superior ten-year financial performance track record.

“We are proud to be recognized among this select group of banks,” said Barry R. Sloane, Century Bank President and CEO. “Our success is a testament to our dedication to our communities, our conservative practices and our unwavering mission for the past 42 years.”

Nearly 400 publicly-traded banks throughout the U.S. with \$500 million or more in total assets were considered. The top 40 banking institutions were selected for the “Bank Honor Roll” based on the following criteria: 1) Ten years of consistent profitability; 2) 2010 was a peak net earnings year and 3) 2010 exceeded 2009 earnings.

“We believe the past decade has provided an adequate framework for judging bank performance, particularly given all the obstacles that have arisen,” noted KBW Chairman & CEO John Duffy. “These banks have successfully navigated a variety of different and sometimes difficult operating environments which have included everything from deteriorating credit quality to inverted yield curves and rising unemployment. We commend their resilience.”

About Century Bank

Century Bank, is New England’s largest family-run bank. Century operates twenty-three full-service branches in the Greater Boston area and offers an array of business, personal and institutional services. Century Bank and Trust Company is a member of the FDIC and is an Equal Housing Lender.

Corporate Headquarters are located at 400 Mystic Avenue, Medford, MA 02155. Branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and Winchester. For more information, please visit www.AskCentury.com.

About KBW

Founded in 1962 and headquartered in New York City, KBW research analysts follow more than 600 financial service companies globally, ranging from small- and mid- cap institutions to bulge-bracket banks. Because of their focused approach, KBW operates with a unique and detailed perspective of the financial service sector. For more information, please visit www.kbw.com.

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