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News Release

FOR IMMEDIATE RELEASE

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CENTURY HELPS SMALL BUSINESSES WITH MORE THAN \$2 MILLION IN LOANS LEVERAGING FUNDS FROM THE OFFICE OF THE STATE TREASURER

Medford, MA, December 20, 2011 – Century Bank today is pleased to announce it has provided more than \$2 million in loans to Massachusetts small businesses to leverage funds from the Office of the State Treasurer's Small Business Banking Partnership. Century Bank's participation in the program may result in as much as \$5 million in capital for growing small businesses, women and minority owned concerns and aspiring entrepreneurs over the next two years.

The "Move Money" initiative allocates tax-payer funds previously deposited with large out-of-state banks into deposits with Massachusetts community banks, such as Century Bank. These funds are now being used to help stimulate the local business growth engine.

About State Treasurer Steve Grossman's Move Money Initiative

Upon taking office, Massachusetts Treasurer Steven Grossman launched the **Move Money** program to shift \$100 million in state cash deposits under the control of the Treasurer to small, regional, local and community banks that are dedicated to increasing the volume of small business loans.

About Century Bank

Headquartered in Medford, MA, Century Bank is a subsidiary of Century Bancorp, Inc. (NASDAQ: CNBKA). Century operates twenty-four full-service branches in the Greater Boston area and offers an array of business, personal and institutional services. Century Bank branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and Winchester. For more information, visit www.CenturyBank.com.

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