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NEWS RELEASE

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Contact: Tuesday Thomas
(781) 393-4131

ASHKY HEDVAT JOINS CENTURY BANK AS ASSISTANT VICE PRESIDENT, BUSINESS DEVELOPMENT OFFICER

Medford, MA, December 9, 2011 – Barry R. Sloane, President and CEO of Century Bank, today announced that Ashky Hedvat has joined the firm as Assistant Vice President, Business Development Officer for its Newton and Brookline Offices.

“Ashky is a recognized leader in banking for businesses. We expect his knowledge, experience and financial insight will enable Century Bank to further distinguish our presence in the marketplace,” said Barry R. Sloane, President and CEO of Century Bank. “As assistant vice president, Ashky will facilitate and accelerate the strategic quality of our business solutions efforts.”

“We are delighted that he has joined our team. Ashky is an experienced and successful banker, whose strong leadership skills will help Century continue to grow its business banking initiatives,” said Linda Sloane Kay, Executive Vice President of Century Bank. “Ashky brings to Century a wealth of credit and loan management experience in all aspects of commercial lending. His expertise and knowledge will be a valuable asset to our team.”

Mr. Hedvat joins Century Bank with more than 10 years in the financial community serving as a senior banking officer focusing on business solutions for the Boston area. He received his Masters of Business Administration and Masters of Finance from Boston College and his Bachelor of Science in Business Administration from Boston University, magna cum laude. He currently lives with his family in Newton. He may be reached at (781) 960-3138 or via email at AHedvat@CenturyBank.com.

About Century Bank

Headquartered in Medford, MA, Century Bank is a subsidiary of Century Bancorp, Inc. (NASDAQ: CNBKA). Century operates twenty-four full-service branches in the Greater Boston area and offers an array of business, personal and institutional services. Century Bank branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and Winchester. For more information, visit www.CenturyBank.com.

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