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NEWS RELEASE

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CENTURY BANK WAS NAMED AGAIN TO THE KEEFE, BRUYETTE & WOODS “BANK HONOR ROLL”

Medford, MA, April 3, 2012 – Century Bank was named again to the 2011 “Bank Honor Roll” for superior performance by Keefe, Bruyette and Woods (KBW).

Century Bank was one of only two banks in Massachusetts to be recognized as “Beacons of Growth in a Growth-Challenged Industry” and generating a superior ten-year financial performance track record.

“The operating environment remained difficult for the banking industry in 2011, however, the KBW Honor Roll banks have better-than-industry performance ratios and growth rates when compared to the publicly traded bank universe with total assets over \$500 million, which includes nearly 400 companies,” as stated in their report.

“We are proud to be selected for a second time among this exclusive group of banks,” said Barry R. Sloane, Century Bank President and CEO. “We are fortunate and grateful to be regarded as one of the top banks in New England. Our strong performance is attributed to our teamwork and dedication in supporting our customers and communities for 42 years.”

Nearly 400 publicly-traded banks throughout the U.S. with \$500 million or more in total assets were considered. The top 45 banking institutions were selected for the “Bank Honor Roll” based on the following criteria: 1) Ten years of consistent profitability; 2) 2011 was a peak net earnings year and 3) 2011 exceeded 2010 earnings.

About Century Bank

Century Bank, is New England’s largest family-run bank. Century operates twenty-four full-service branches in the Greater Boston area and offers an array of business, personal and institutional services. Century Bank and Trust Company is a member of the FDIC and is an Equal Housing Lender.

Corporate Headquarters are located at 400 Mystic Avenue, Medford, MA 02155. Branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and Winchester. For more information, please visit www.CenturyBank.com.

About KBW

Founded in 1962 and headquartered in New York City, KBW research analysts follow more than 600 financial service companies globally, ranging from small- and mid- cap institutions to bulge-bracket banks. Because of their focused approach, KBW operates with a unique and detailed perspective of the financial service sector. For more information, please visit www.kbw.com.

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