

NEWS RELEASE

FOR IMMEDIATE RELEASE

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CENTURY BANK OPENS NEW BRANCH IN WINCHESTER



Cutting the ribbon: from left, Saltmarsh Insurance Agency Founder, Sherman W. "Whip" Saltmarsh, Jr.; Century Bank Co-CEO and Co-President, Jonathan G. Sloane; Century Bank Chief Financial Officer and Treasurer, William P. Hornby; Winchester Town Treasurer, Sheila Tracy; Century Bank Executive Vice President of Institutional Services/Government Banking, Brian Feeney; Winchester Town Manager, Melvin Kleckner; Barbara Sloane; Century Bank Winchester Branch Manager, Michael Long; Century Bank Founder and Chairman, Marshall M. Sloane; Chair of the Winchester Board of Selectmen, Roger Berman; Century Bank Co-CEO and Co-President, Barry R. Sloane; Century Bank Director and Winchester resident, Joseph J. Senna, Esq.; Century Bank Vice President of Business Development; Linda Sloane Kay; Century Bank Executive Vice President, Paul A Evangelista; and Century Bank Winchester Branch Assistant Manager, Sergeant Daniel Martiniello.

MEDFORD, Mass. – November 18, 2008 – Century Bank and Trust Company, a wholly owned subsidiary of Century Bancorp, Inc., yesterday opened the doors to its newest branch located at 522 Main Street in Winchester, Mass.

The Grand Opening Celebration began at 4:30 pm. with a ribbon-cutting ceremony, featuring a ribbon comprised of \$500 in US currency, which was donated to the Winchester Veterans' Memorial at the Bank's gala cocktail reception later that evening.

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During the ceremony that began at 4:30 pm, the Chair of the Winchester Board of Selectmen, Roger Berman, and Winchester Town Manager, Melvin Kleckner, joined Century Bank Founder and Chairman, Marshall M. Sloane, along with Century Bank Co-CEOs and Co-Presidents, Jonathan G. Sloane and Barry R. Sloane, to cut the ribbon. Also participating in the ribbon cutting were Century Bank Director and Winchester resident, Joseph J. Senna, Esq.; Winchester Treasurer, Sheila Tracy; and Saltmarsh Insurance Agency Founder, Sherman W. "Whip" Saltmarsh, Jr., who accepted the Bank's donation on behalf of the Winchester Veterans' Memorial.

Nearly 100 Winchester business owners, members of the Winchester Chamber, friends of Century Bank, and long-time Century Bank customers were also in attendance. As part of the Bank's two-month-long Grand Opening Celebration, the public is invited to take advantage of special CD rates, exclusive new account offers, and weekly drawings for GPS vehicle navigation systems.

"With quality banking services and a tradition of family values, Century Bank has made a significant investment in our community with both its new branch and generous donation to the Winchester Veterans Memorial," said the Chair of the Winchester Board of Selectmen, Roger Berman. "I have no doubt that Century Bank will add tremendous value to downtown Winchester."

"We selected our new location on Main Street because of Winchester's vibrant growth and diverse business landscape," said Co-CEO Jonathan Sloane. "We're excited to now offer and deliver Century Bank's innovative banking services, tailored for this neighborhood."

"We are delighted to expand our 23 office branch network into Winchester Center," added Co-CEO Barry Sloane. "Many of our customers wanted a Century Bank branch here and this new location underscores our commitment to providing greater convenience and easier access for our clients."

The new Winchester branch at 522 Main Street will include an easy access 24-hour ATM, safe deposit boxes and an expansive lobby. Century's new Winchester location will offer the services of Century's dedicated bank personnel skilled in an array of financial services including consumer and business solutions, savings and loan options and financial planning.

About Century Bank

Century Bank, a subsidiary of Century Bancorp, Inc. (NASDAQ: CNBKA), is a state chartered, full-service commercial bank. Century Bank operates twenty-three full-service branches in the Greater Boston area and offers a full range of Business, Personal, Institutional Services and Investment Products. Century Bank and Trust Company is a member of the FDIC and is an Equal Housing Lender.

Corporate Headquarters is located at 400 Mystic Avenue, Medford, MA 02155. Branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and now, Winchester. For more information, please visit www.century-bank.com.

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