



## NEWS RELEASE

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FOR IMMEDIATE RELEASE

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### **CENTURY BANCORP CAPITAL TRUST DECLARES PREFERRED DIVIDENDS**

**Medford, MA, December 6, 2004**---The Trustees of Century Bancorp Capital Trust, a Delaware statutory business trust established by Century Bancorp Inc., have declared a quarterly dividend of \$0.2075 on its 8.30 percent Trust Preferred Securities. The securities are listed on the NASDAQ Stock Market and are traded under the Symbol "CNBKP." The dividends will be payable on December 31, 2004 to holders of record on December 15, 2004.

Century Bancorp, Inc., through its subsidiary bank, Century Bank and Trust Company, a state chartered full-service commercial bank, operating twenty-three full-service branches in the Greater Boston area, offers a full range of Business, Personal, Cash Management, Municipal and Investment products.

Century Bank and Trust Company is a member of the FDIC and is an Equal Housing Lender.