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NEWS RELEASE

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CENTURY BANK NAMED 2011 # 1 MASSACHUSETTS LENDER TO VETERANS BY THE U.S. SMALL BUSINESS ADMINISTRATION AND RECEIVES CONGRESSIONAL RECOGNITION

Medford, MA, December 8, 2011 – Century Bank, the largest family-run bank in New England, today announced it was recognized as the “#1 Lender to Veterans for 2011” by the U.S. Small Business Administration (SBA). Additionally, Century Bank was presented with a certificate from Senator John F. Kerry for being the number one lender to veteran entrepreneurs in 2011.

“Our family and our company honor and respect those who have sacrificed so much for America,” said Barry R. Sloane, President and CEO. “Century Bank is proud to provide financial resources and services to men and women before, during and after their deployment.”

Century Bank proudly maintains an unwavering and long-standing commitment to current and former members of the armed forces. Century offers special guidance and business banking expertise to military personnel and veterans.

About Century Bank

Headquartered in Medford, MA, Century Bank is a subsidiary of Century Bancorp, Inc. (NASDAQ: CNBKA). Century operates twenty-four full-service branches in the Greater Boston area and offers an array of business, personal and institutional services. Century Bank branches are located in Allston, Beverly, Boston, Braintree, Brookline, Burlington, Cambridge, Everett, Lynn, Malden, Medford, Newton, Peabody, Quincy, Salem, Somerville and Winchester. For more information, visit www.CenturyBank.com.

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