

MEDFORD TRANSCRIPT

New energy-saving measures puts Century Bank at front of the pack

By Matthew Keough/mkeough@cnc.com

Century Bank's owners have green on the mind, but not quite in the way that many may assume when they think of one of the region's most prominent financial institutions. Rather than maintaining a strict focus on the almighty dollar, co-CEOs and co-presidents Jonathan and Barry Sloane, along with their father, Century Bank Chairman Marshall Sloane, are instead creating waves by taking the initiative to make their Mystic Avenue headquarters and at least seven of their branch locations more environmentally friendly.

The Sloanes set about their efforts more than five years ago with the help of National Grid and Osram SYLVANIA, installing energy efficient-lighting, enhanced air-conditioning systems that will run only when needed and windows that will allow heat in when needed and provide shade during hotter days.

"It's something that started right from day one when we first looked at this location," Jonathan Sloane said. "Right away we talked about dimming lights that would go on or off depending on whether someone was in the room. We also talked about the HVAC system and using a different colored roof."

Although the measures may sound like simple cost-saving techniques, company representatives said all together the modifications would save more than 299,000 kilowatt-hours of energy per year, or enough to power 40 homes.

Mayor Michael J. McGlynn said companies like Century Bank and National Grid are leading the way to help Medford stay ahead of the energy game and are show-

ing other communities just how easy it is to go green. McGlynn even named Jan. 31 Century Bank Day to mark the event.

Daniel Cameron of National Grid said the measures undertaken by Century Bank are quickly becoming a new model for area businesses and cities, and added that Medford, with its schools, private businesses and Tufts University all taking on energy saving measures, is heeding the call for energy conservation before many of its neighbors.

"Medford is absolutely on the forefront when it comes to energy conservation," Cameron said.



Pictured above from left to right: Jim Flynn, Senior Vice President, Commercial Loans for Century Bank; David Gendall, Vice President Business Services, Bay North, National Grid; Bob Kacmarcik, Northeast Area Manager, OSRAM SYLVANIA; Marshall M. Sloane, Founder and Chairman of Century Bank; Barry R. Sloane, Century Bank Co-CEO and Co-President; Jonathan G. Sloane, Bank Co-CEO and Co-President; Mayor Michael J. McGlynn, City of Medford; Paul J. Donato, Massachusetts State Representative

For more information on Century Bank, please call toll free (866) 823-6887.

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