

BANKER & TRADESMAN

THE REAL ESTATE, BANKING AND COMMERCIAL WEEKLY FOR MASSACHUSETTS

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Century Bancorp Profits Soar In Q2

Medford's Century Bancorp Inc. has reported \$7.9 million in net income for the first six months ended June 30, a 24 percent increase from the same period a year ago.

Total assets also increased 6.4 percent to \$2.6 billion at June 30, 2011, up from \$2.4 billion at Dec. 31, 2010. For the quarter ended June 30, 2011, net income totaled \$4.2 million, up from \$2.96 million for the second quarter of 2010.

Century Bank

Our family's bank. And yours.

The company's board of directors voted a regular quarterly dividend of 12-cents per share on the company's Class A common stock, and 6-cents per share on the company's Class B common stock. The dividends were declared payable Aug. 15 to stockholders of record on Aug. 1.